

Polar Futures Guarded Opportunity

PI FINANCIAL
experience. driven.



Trading Program Overview:

This managed program seeks to identify and capitalize upon opportunities in exchange traded futures and options markets. Our process begins with macro analysis to identify investment themes, if these themes yield specific trading “opportunities” they are analyzed on key execution parameters before they are structured and implemented using “guarded” risk management strategies.

Monthly Performance

all returns are NET of all Fees/Charges

	January	February	March	April	May	June	July	August	September	October	November	December	YEAR
2018	4.50%	1.11%	-1.13%	-3.67%	1.30%	-4.20%	-4.12%	-4.92%	-2.20%	14.17%	-3.38%	12.43%	10.94%
2017										1.57%	-3.52%	-2.78%	-4.72%

Statistics

	Guarded Opportunity	S&P 500
Cumulative Return (Since Inception)	5.7%	-0.5%
Avg. Monthly Gain	5.85%	2.13%
Avg. Monthly Loss	3.32%	5.68%
Max Drawdown	16.09%	13.97%
Standard Deviation	5.71%	3.92%
Correlation to Guarded Opportunity		-0.85

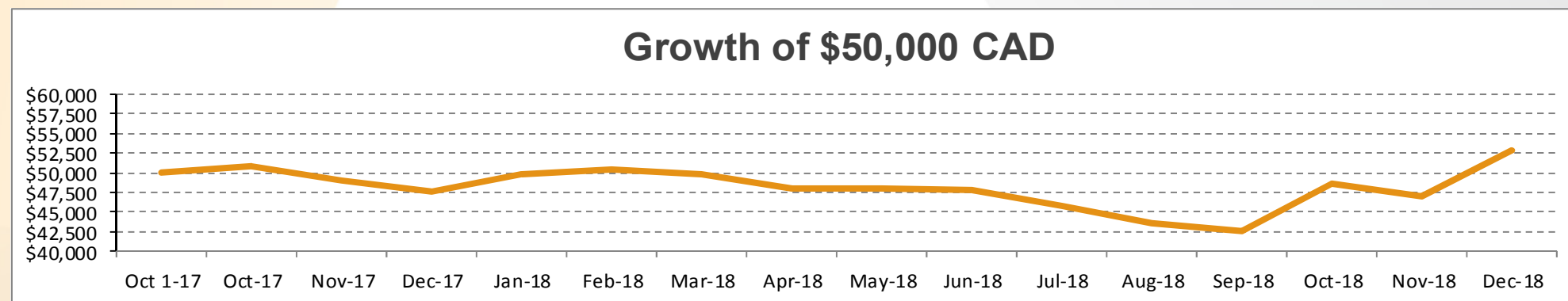
Fund Information

Registered Account Eligible	No
Invest/Redeem Frequency	Daily
Lock Up Period	No
Early Redemption Fee	No
High-water Mark	Yes (Monthly)

Fee Information

Mgmt Fee	1%
Perf. Fee	20%
Minimum Investment	\$50,000 CAD
<i>Notional Funding Available</i>	

Growth of \$50,000 CAD



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